

**Holy Trinity Lutheran Church
Proposed 2012 Budget
and Budget Comparison 2010, 2011, 2012**

	2010	2011	2012
Elders Budget			
Pastor 1 Salary	\$41,200.00	\$41,600.00	\$42,848.00
Pastor 1 Housing	\$27,600.04	\$27,600.00	\$27,600.00
Pastor 1 FICA Allowance	\$5,233.02	\$5,294.00	\$5,389.27
	\$74,033.06	\$74,494.00	\$75,837.27
Pastor 2 Salary	\$22,031.00	\$30,300.00	\$13,409.00
Pastor 2 Housing	\$12,139.00	\$20,200.00	\$38,000.00
Pastor 2 FICA Allowance	\$2,614.00	\$3,863.00	\$3,932.79
	\$36,784.00	\$54,363.00	\$55,341.79
Pastors Medical Insurance	\$24,077.00	\$13,881.00	\$14,297.00
Pastors Pension	\$11,082.00	\$12,886.00	\$13,273.00
Pastor Waiver Medical Insurance		\$2,600.00	\$2,600.00
	\$35,159.00	\$29,367.00	\$30,170.00
Pastor 1 Auto	\$1,200.00	\$1,600.00	\$1,600.00
Pastor 2 Auto		\$1,600.00	\$1,600.00
	\$1,200.00	\$3,200.00	\$3,200.00
Supply Pastor	\$4,875.00	\$0.00	
Continuing Education	\$750.00	\$1,700.00	\$1,700.00
Official Meetings	\$200.00	\$0.00	\$500.00
			\$2,200.00
Pastoral	\$153,001.06	\$163,124.00	\$166,749.06
Music Director	\$25,888.00	\$26,147.00	\$26,931.00
supply organist	\$800.00	\$800.00	\$800.00
Children's Director/Accomp.	\$12,750.00	\$12,750.00	\$13,132.00
FICA	\$2,956.00	\$2,976.00	\$3,065.00
	\$42,394.00	\$42,673.00	\$43,928.00
Worship Supply	\$3,800.00	\$3,800.00	\$3,800.00
Worship Music	\$2,500.00	\$2,500.00	\$2,500.00

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Worship Continuing Education	\$750.00	\$1,500.00	\$1,500.00
Worship and Music	\$7,050.00	\$7,800.00	\$7,800.00
Elder Subtotal	\$202,445.06	\$213,597.00	\$218,477.06
KidsHope (funded by Gail K fund)	\$0.00	\$7,000.00	\$0.00
			\$0.00
Office and Administration			
Staff Salaries	\$48,737.00	\$49,468.06	\$52,984.23
Staff FICA and Medicare	\$3,728.40	\$3,784.31	\$4,053.29
Admin Cont. Education	\$500.00	\$400.00	\$400.00
Office Supplies	\$2,000.00	\$2,000.00	\$2,000.00
Computer Supplies	\$1,500.00	\$1,000.00	\$1,000.00
Postage	\$1,200.00	\$1,500.00	\$1,500.00
Admin Pastoral meetings	\$200.00	\$0.00	\$200.00
Synod Lay Meetings	\$500.00	\$500.00	\$500.00
Admin Program Expenses	\$1,000.00	\$1,000.00	\$1,000.00
Admininstration Finance	\$3,600.00	\$4,000.00	\$4,000.00
Admin Printing	\$6,500.00	\$6,500.00	\$6,500.00
	\$69,465.40	\$70,152.37	\$74,137.52
Building and Maintenance			
Utilities Gas	\$17,000.00	\$15,000.00	\$15,000.00
Utilities Electricity	\$17,000.00	\$17,000.00	\$17,000.00
Utilities Water	\$1,350.00	\$1,350.00	\$1,350.00
Utilities Phone	\$3,500.00	\$3,500.00	\$3,500.00
Maintenance Supply	\$1,750.00	\$1,750.00	\$1,750.00
Equipment Repair and Maint.	\$1,000.00	\$1,000.00	\$1,000.00
Building Repair and Maint.	\$18,500.00	\$15,000.00	\$15,000.00
Snow Removal	\$10,500.00	\$9,000.00	\$9,000.00

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	2010	2011	2012
Cleaning Service	\$12,480.00	\$6,240.00	
Mortgage	\$101,484.00	\$101,484.00	\$101,484.00
Insurance	\$12,300.00	\$12,300.00	\$12,300.00
			\$177,384.00
Missions	\$48,802.00	\$48,050.00	\$50,664.50
			\$50,664.50
Evangelism	\$500.00	\$500.00	\$600.00
Education			\$600.00
School Programs	\$500.00	\$500.00	\$500.00
Curriculum Materials	\$1,200.00	\$1,200.00	\$1,200.00
Enrichments	\$750.00	\$1,000.00	\$1,000.00
Youth Ministry	\$1,000.00	\$1,000.00	\$1,000.00
Stewardship			\$3,700.00
	\$833.32	\$750.00	\$750.00
			\$750.00
Community Life	\$416.66	\$500.00	\$500.00
50th Anniversary	\$416.66	\$500.00	\$500.00
			\$1,000.00
Proposed Budget	\$523,193.10	\$528,373.37	\$526,713.08
			\$526,713.08
Estimate of Giving	\$498,028.00	\$480,756.60	\$506,645.00
Projected Deficit	-\$25,165.10	-\$47,616.77	-\$20,068.08

Notes:

1. Kids hope has been funded through liability account monies for 2012

**Holy Trinity Lutheran Church
Passed and Proposed budgets**

Historical Information:

	2008	2009	2010	2011	2012
Income					
General Fund Offering	\$547,466.16	\$527,004.72	\$498,028.00	\$480,756.60	\$506,645.00
Expenses					
General Fund expenses	\$543,987.95	\$549,168.52	\$524,327.00	\$528,373.36	\$526,713.08
Projected Surplus/Deficit	\$3,478.21	-\$22,163.80	-\$26,299.00	-\$47,616.76	-\$20,068.08

Actual Results

	2008	2009	2010	2011
Income				
General Fund Offering	\$537,870.60	\$518,413.06	\$494,146.87	\$518,639.95
Expenses				
General Fund expenses	\$549,071.50	\$518,976.77	\$483,424.95	\$529,949.82
Surplus/Deficit	-\$11,200.90	-\$563.71	\$10,721.92	-\$11,309.87

Note: Tiny Tots financials are not included in the above information.

**Holy Trinity Lutheran Church
Balance Sheet**

	<u>Dec 31, 10</u>	<u>Oct 31, 11</u>	<u>Nov 30, 11</u>	<u>Dec 31, 11</u>
ASSETS				
Current Assets				
Checking/Savings				
Eagleadvantage Money Mkt *0484	109,312.56	75,739.93	75,755.49	75,755.49
Independent Bank - Checking	<u>50,142.41</u>	<u>40,336.23</u>	<u>33,848.31</u>	<u>54,353.22</u>
Total Checking/Savings	159,454.97	116,076.16	109,603.80	130,108.71
Other Current Assets				
Off. Petty Cash	<u>53.13</u>	<u>42.04</u>	<u>42.04</u>	<u>42.04</u>
Total Other Current Assets	<u>53.13</u>	<u>42.04</u>	<u>42.04</u>	<u>42.04</u>
Total Current Assets	<u>159,508.10</u>	<u>116,118.20</u>	<u>109,645.84</u>	<u>130,150.75</u>
TOTAL ASSETS	<u>159,508.10</u>	<u>116,118.20</u>	<u>109,645.84</u>	<u>130,150.75</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
901 · Capital Campaign	6,641.86	15,562.18	14,690.18	6,979.19
903 · Community Life Fund	842.25	1,257.44	1,184.27	1,020.30
904 · Elders	0.00	0.00	0.00	41.00
905 · VBS	1,188.18	1,266.22	1,266.22	1,266.22
906 · Education	1,155.40	882.65	1,073.94	780.50
907 · Flower Fund	276.90	310.90	227.90	234.40
908 · Elder Christmas Tree	5.83	5.83	5.83	105.83
909 · Library	250.30	185.75	185.75	185.75
910 · Needy Families	2,366.17	2,098.17	-231.83	10,604.17
911 · Memorials	3,312.99	3,442.54	3,847.54	3,847.54
912 · Miscellaneous	348.89	292.84	292.84	304.50
913 · Missions	1,246.36	1,528.86	1,694.11	1,744.11
914 · Music Fund	1,685.79	1,909.98	1,909.98	2,452.80
915 · Men's Group	178.76	186.96	186.96	186.96
916 · Pastors' Discretionary	1,430.07	1,255.57	1,255.57	1,405.57
918 · Endowment Fund	0.00	3,000.50	3,000.50	3,000.50

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	<u>Dec 31, 10</u>	<u>Oct 31, 11</u>	<u>Nov 30, 11</u>	<u>Dec 31, 11</u>
919 · Memorial Garden	1,661.57	1,202.06	1,202.06	1,202.06
920 · Office Automation	0.97	0.97	0.97	0.97
921 · Food Pantry	1,139.32	1,139.32	1,139.32	1,139.32
923 · Piano	358.37	28.37	28.37	28.37
924 · Parish Nurse	84.00	84.00	84.00	84.00
927 · Youth Group Fundraising	6,068.05	11,836.85	12,620.55	12,215.55
928 · Tiny Tots Prog. Enrichment Fund	1,296.04	878.71	612.82	11.82
931 · Empty Pocket Fund	8.52	8.52	8.52	8.52
933 · Additional Mortgage Principal	590.00	50.00	50.00	1,000.00
935 · Family Ministry	14,506.65	0.00	0.00	0.00
937 · Gail Koponen Mem Lighting Fund	43,589.14	0.00	0.00	0.00
938 · Sound System	865.10	2,515.10	2,615.10	2,815.10
940 · Payroll Liabilities	-0.26	-6.74	-3.54	285.66
941 · Narthex Renaissance	1,257.06	3,845.01	3,845.01	5,845.01
942 · Education Wing Improvements	-45.00	-45.00	-45.00	-45.00
944 · Tiny Tots Growth Fund	2,370.22	1,484.34	969.30	1,219.30
945 · Seminary Scholarship	140.00	140.00	140.00	140.00
946 · Fellowship Hall Improvements	0.00	1,971.50	1,971.50	1,971.50
947 · Celebration of Ministry	355.83	634.83	634.83	634.83
949 · Misc Payroll Liabilities	0.00	0.00	-286.00	-286.00
951 · 50th Anniversary Donations	-51.93	4,955.44	4,127.23	4,437.77
953 · Thrivent Choice Dollars	159.00	75.00	1,595.00	1,722.00
954 · Kids Hope USA	5,816.65	21,706.95	21,641.66	21,605.62
Total Other Current Liabilities	<u>101,099.05</u>	<u>85,691.62</u>	<u>83,541.46</u>	<u>90,195.74</u>
Total Current Liabilities	101,099.05	85,691.62	83,541.46	90,195.74
Long Term Liabilities				
900 · Debt Reduction	-557,207.53	-500,764.54	-495,015.88	-489,236.09
950 · Mortgage	<u>557,207.53</u>	<u>500,764.54</u>	<u>495,015.88</u>	<u>489,236.09</u>
Total Long Term Liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Liabilities	101,099.05	85,691.62	83,541.46	90,195.74

**Holy Trinity Lutheran Church
Balance Sheet**

	<u>Dec 31, 10</u>	<u>Oct 31, 11</u>	<u>Nov 30, 11</u>	<u>Dec 31, 11</u>
Equity				
3000 · Opening Bal Equity	45,851.85	45,851.85	45,851.85	45,851.85
3900 · Retained Earnings	-1,187.28	12,557.20	12,557.20	12,557.20
Net Income	<u>13,744.48</u>	<u>-27,982.47</u>	<u>-32,304.67</u>	<u>-18,454.04</u>
Total Equity	<u>58,409.05</u>	<u>30,426.58</u>	<u>26,104.38</u>	<u>39,955.01</u>
TOTAL LIABILITIES & EQUITY	<u><u>159,508.10</u></u>	<u><u>116,118.20</u></u>	<u><u>109,645.84</u></u>	<u><u>130,150.75</u></u>